
NEWS RELEASE

Judd Gregg

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GREGG INCLUDES \$100,000 FOR ECONOMIC REVITALIZATION IN TOWN OF TROY IN SENATE COMMUNITY DEVELOPMENT BILL

WASHINGTON -- U.S. Senator Judd Gregg (R-NH), a member of the Senate Appropriations Committee, today announced that he has included \$100,000 for the Town of Troy in the Fiscal Year 2004 Senate Appropriations measure, passed by the Senate Appropriations Committee yesterday, that funds the U.S. Department of Housing and Urban Development. The funds will be used to develop a community-wide economic development strategy, including the redevelopment of the historic Troy Mills building. The Mills are the centerpiece of Troy's historic district, the largest historic district in New Hampshire. The bill is now ready for consideration from the full Senate, expected later this fall.

Senator Gregg stated, "Any time a town loses the largest employer in its community, it is crucial it immediately identify alternative areas of economic opportunity. These funds will allow Troy to create a development plan to preserve an area vital to its rich heritage as well as spur economic growth. The history contained in the Troy Mills should not only be revitalized for its historic value but also for its potential to serve as a catalyst to any long-term growth plan the Town creates."

Ed Thomas, Chairman of the Troy Board of Selectmen, stated, "The \$100,000 to assist in the economic development of the Town of Troy is critical to the future of our community. The Town and Board of Selectmen are deeply appreciative of Senator Gregg's help and the work he has done on the Town's behalf."

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